



Course Specifications

Course Title:	Cost Accounting
Course Code:	ACAC223
Program:	Diploma in Accounting
Department:	Business Administration
College:	The Applied College
Institution:	King Abdulaziz University (KAU)

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A. Course Identification

1. Credit hours: 4			
2. Course type			
a.	University <input type="checkbox"/>	College <input type="checkbox"/>	Department <input checked="" type="checkbox"/>
b.	Required <input checked="" type="checkbox"/>	Elective <input type="checkbox"/>	Others <input type="checkbox"/>
3. Level/year at which this course is offered: Level 4 / Year 2			
4. Pre-requisites for this course (if any):			
ACAC 114, ACAC 121, ACAC 222,			
5. Co-requisites for this course (if any):			
None			

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	3	70
2	Blended	1	30
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	36
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	36

B. Course Objectives and Learning Outcomes

1. Course Description This course is developed for the preparation and the use of budgeting and standard costing and variance analysis as essential tools for planning and controlling business costs and for measuring and monitoring the performance of an organization.
2. Course Main Objective To develop knowledge and skills in the application of management accounting techniques to quantitative and qualitative information for planning, decision-making, performance evaluation, and control with: 1-Understand Activity-based costing, target costing, and life cycle cost. 2-Explore different budgeting techniques and the problems inherent in them and their behavioral implications on the persons applying them. 3-Decscribe decision making techniques. 4-Understand the importance of both financial and non-financial performance measures in management.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	To define advanced cost accounting techniques.	
1.2	To describe the appropriately apply decision-making techniques to Facilitate business decisions and promote efficient and effective use of scarce business resources, appreciating the risks and uncertainty inherent in business and controlling those risks.	
1.3	To recognize the performance management information systems and assess the performance of a business from both a financial and non-financial viewpoint, appreciating the problems of controlling defictionalized businesses and the importance of allowing for external aspects.	
1.4		
2	Skills :	
2.1	To demonstrate the appropriate budgeting techniques and methods for planning and control.	
2.2	To choose the standard costing systems to measure and control business performance and to identify remedial action.	
2.3	To analyze the methodology and assessment requirements, and making sure deadlines are met in support of managerial accounting of an organization.	
2.4	To use financial and non- financial measurement to measure the performance of companies.	
3	Values:	
3.1	Choose the importance and benefit of group work.	
3.2	Evaluate the problem solving in support of managerial accounting of an organization through different cases and scenarios that require wise management decisions and evaluation of performance by the end of the period.	
3.3		
3...		

C. Course Content

No	List of Topics	Contact Hours
1	Alternative costing principles: Activity-based costing. - Target costing. - Life-cycle costing. -	7 hours
2	Budgeting Nature and purpose of budgeting - Budget preparation - Flexible budgets -	6 hours

	Capital budgeting - Behavioral aspects of budgeting -	
3	costing system: Standard costing system - Cost variances. -	9 hours
5	Divisional performance and transfer pricing: Decentralization. - Transfer Pricing. -	7 hours
6	Performance Measurement: Performance measurement - Cost reductions and value enhancement - Monitoring performance and reporting -	7 hours
Total		36

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	To define advanced cost accounting techniques.	<ul style="list-style-type: none">• Lectures• Class participation/ group discussion• Problem solving questions• Case study• Students' speech and presentation• Self- study promotion• Students counseling during office hours.	<ul style="list-style-type: none">• Quizzes• Assignments• Class discussion• Report writing• Problem solving sessions• Mid -term exams consisting of Written questions, true & false, multiple choice, etc.• Final Exam
1.2	To describe the appropriately apply decision-making techniques to Facilitate business decisions and promote efficient and effective use of scarce business resources, appreciating the risks and uncertainty inherent in business and controlling those risks.		
1.3	To recognize the performance management information systems and assess the performance of a business from both a financial and non-financial viewpoint, appreciating the problems of controlling divisionalised businesses and the importance of allowing for external aspects.		
1.4			
2.0	Skills		
2.1	To demonstrate the appropriate budgeting techniques and methods for planning and control.	<ul style="list-style-type: none">• Lectures• Class participation/ group discussion• Problem solving questions• Case study	<ul style="list-style-type: none">• Quizzes• Individual and group assignments• Class participation• Problem solving• Case study
2.2	To choose the standard costing systems to measure and control business performance and to identify remedial action.		
2.3	To analyze the methodology and assessment requirements, and making		

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
	sure deadlines are met in support of managerial accounting of an organization.	<ul style="list-style-type: none"> Students' speech and presentation Self-study promotion Students counseling during office hours. 	<ul style="list-style-type: none"> Mid-term's exams consisting of Written questions, true & false, multiple-choice questions, etc. Final Exam
2.4	To use financial and non- financial measurement to measure the performance of companies.		
3.0	Values:		
3.1	Choose the importance and benefit of group work.	<ul style="list-style-type: none"> Group discussion, class participation, Speeches and presentations. Encourage use of computer in projects, Assignments and presentations. Assigning claims, underwriting and reinsurance calculations and numerical problem solving. 	<ul style="list-style-type: none"> Quizzes Numerical problem solving Case study Mid-term's exams consisting of Written questions, true & false, multiple-choice questions, etc. Final Exam
3.2	Evaluate the problem solving in support of managerial accounting of an organization through different cases and scenarios that require wise management decisions and evaluation of performance by the end of the period.		
3.3			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1			
2			
3			
4			
5			
6			
7			
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

The faculty members are required to display at the front of their office a schedule dividing into lecture hours and office hours. The office hours are available for individual student's consultation and counseling which is on average 30-45 minutes per course per day.

Beside each faculty member provides counseling to their students, there are also other sources of counseling to students. These are college admission office and counsel and alumni office.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Colin Drury, Cost and Management Accounting: An Introduction, Int. thomson Business Process 2013.
Essential References Materials	Noreen, Brewer and Garrison, Managerial accounting for managers, McGraw-Hill, second edition.
Electronic Materials	www.socpa.org.sa www.saa.org.sa
Other Learning Materials	SEDI (Saudi Entrepreneurship development Institute). This Institute can enhance the skill for the person after obtaining the Associate diploma and their credentials etc.

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	College maintains a very high standard of safety and security arrangements. Providing the students with healthy educational environment with all possible latest and essential educational equipment's and Supplies: <ul style="list-style-type: none"> • Lecture room with 25 to 30 students' accommodation • Computer Lab with all its essentials accommodates 25 to 30 students • For higher number of students seminar rooms are used which can accommodate up-to 200 students' time • Students' library
Technology Resources (AV, data show, Smart Board, software, etc.)	College uses enough resources to ensure that the latest technology is used and thus modifications, improvements, updating and replacements are commonplace to stay compatible. College have following facilities: <ul style="list-style-type: none"> • Each lecture room is equipped with latest computer and computing devices including projectors, remote control screens. • All the information technology laboratory room have computer for each and every student • Each faculty member is also provided with lab top • Learning is also heavily computer based and each faculty member maintains his own website where students can access to carry out various learning activities.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of Teaching	Students	<ul style="list-style-type: none"> • Every semester evaluation of each faculty member regarding effective teaching is done • The administration department is responsible to carry out the task • Standard form which contains set of questions is used to get the feedback from ever student about effective teaching for every subject they are being taught. • Based on the students' feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Faculty	<ul style="list-style-type: none"> • Based on the Faculty feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Program Leaders	<ul style="list-style-type: none"> • Departmental Head or Chairmen's continuous evaluation of the faculty members. • Students and Departmental Head meetings to discuss, among others aspects, the satisfaction with faculty members teaching standards. • Frequent visit of class room by vice dean of the college during lecture hours for good governance and observance. • Faculty team from King Abdelaziz University pay visit to the college periodically to review each teacher's course portfolio and highlighting good work, deficiency or shortcomings to the departmental head or chairmen.
Improvement of Teaching	Program Leaders	<ul style="list-style-type: none"> • Setting the benchmark for teaching standards and ensuring teachers adherence to these benchmarks. • Faculty members frequently attending relevant lectures, seminars, training and workshops. • Inviting speakers of repute to offer lectures to the college faculty to enhance teaching standards. • Encouragement of faculty members to attend continuous professional development (CPD) programs.

Evaluation Areas/Issues	Evaluators	Evaluation Methods
		<ul style="list-style-type: none"> • Holding intercollegiate meetings and discussion to share the best teaching methods and techniques. • Motivational encouragement • Best faculty reward driven approach • Annually assessment of faculty members • Periodical all students and teachers gathering under one roof under the patronage of Dean for open discussion.
Standards of Student Achievement	Independent member teaching staff	Faculty of King Abdelaziz University pay periodical visit to the college where they review student's assessment papers such as assignment, quizzes, midterm exams, final exam.

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Business Administration
Reference No.	One
Date	27-09-2022