



Course Specifications

Course Title:	Principle of Economic
Course Code:	ACAC 112
Program:	Diploma in Accounting
Department:	Business Administration
College:	The Applied College
Institution:	KING ABDULAZIZ UNIVERSITY

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A. Course Identification

1. Credit hours: 4			
2. Course type			
a.	University <input type="checkbox"/>	College <input type="checkbox"/>	Department <input checked="" type="checkbox"/>
b.	Required <input checked="" type="checkbox"/>	Elective <input type="checkbox"/>	Others <input type="checkbox"/>
3. Level/year at which this course is offered: Level 2 / Year 1			
4. Pre-requisites for this course (if any): None			
5. Co-requisites for this course (if any): None			

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	3	70%
2	Blended	1	30%
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	36
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	36

B. Course Objectives and Learning Outcomes

1. Course Description The Principles of Economics course is an introduction to the scientific concepts of economics, which enables the student to build a knowledge base on economics to restrict it in advanced economic studies
2. Course Main Objective This course is designed to: 1- Providing a broad scope on the concept of micro and macroeconomics. 2- Knowing the scarcity and the opportunity cost. 3- Understand the concept of demand and supply. 4- Knowledge of production possibilities curves, elasticity, market competition, history and measurement of inflation, unemployment, and economic growth.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Know the basics of the economy and the country's economic system.	
1.2	Describe the market supply and demand.	
1.3		
1...		
2	Skills :	
2.1	Analyze the Market by calculating the rate of GDP.	
2.2	Delegate responsibility.	
2.3	Evaluate the economic situation in the community.	
2...		
3	Values:	
3.1	Demonstrate leadership qualities to communicate and explain areas of managerial authority and responsibility.	
3.2	Use group participation and explain its importance to individuals, groups and organizations.	
3.3		
3...		

C. Course Content

No	List of Topics	Contact Hours
1	Introduction to economics and economic problem, scarcity and opportunity cost.	6 Hours
2	Production possibilities curve, elasticity	4 Hours
3	Market competition	4 Hours
4	Short-term profits for perfect, imperfect, and monopoly markets	6 Hours
5	Restrict preferences and budget	5 Hours
6	Money, Prices, and the Open Economy	5 Hours
7	Aggregate demand and supply	6 Hours
Total		36

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Know the basics of the economy and the country's economic system.	Lectures, Class participation/ group discussion, Problem solving questions Case study presentation Self- study promotion	Quizzes Assignments Class discussion Problem solving sessions, Term exams consisting of Written

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
		Students counseling during office hours.	questions, true & false, multiple choice, etc. Final Exam
1.2	Know the basics of the economy and the country's economic system.	Lectures, Class participation/ group discussion, Problem solving questions Case study presentation Self- study promotion Students counseling during office hours.	Quizzes Assignments Class discussion Problem solving sessions, Term exams consisting of Written questions, true & false, multiple choice, etc. Final Exam
...			
2.0	Skills		
2.1	Analyze the by calculating the rate of GDP.	Lectures, Class participation/ group discussion, Problem solving questions Case study presentation Self- study promotion Students counseling during office hours.	Quizzes Individual assignments Class participation Problem solving Case study, exams consisting of Written questions, true & false, multiple-choice questions, etc.
2.2	Delegate responsibility.		
2.3	Evaluate the economic situation in the community.		
3.0	Values		
3.1	Demonstrate leadership qualities to communicate and explain areas of managerial authority and responsibility.	Lectures, Class participation/ group discussion, Problem solving questions Case study presentation Self- study promotion Students counseling during office hours.	Quizzes Individual assignments Class participation Problem solving Case study, exams consisting of Written questions, true & false, multiple
3.2	Use group participation and explain its importance to individuals, groups and organizations.		
...			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1			
2			
3			
4			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

The faculty members are required to display at the front of their office a schedule dividing into lecture hours and office hours. The office hours are available for individual student's consultation and counseling which is on average 2 hours per course per week.

Beside each faculty member provides counseling to their students, there are also other sources of counseling to students. These are college admission office and counsel and alumni office.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Michael Parkin, Economics, 16th Edition, Addison Wesley, McGraw-Hill,
Essential References Materials	-Manwik, G. (2014). Principles of Economic. 7th edition. -K. K Dnett – Introduction to Economy
Electronic Materials	-Business Monthly magazine & Business Daily newspaper. -Journal of Accounting and Economic
Other Learning Materials	SEDI (Saudi Entrepreneurship development Institute). This Institute can enhance the skill for the person after obtaining the Associate diploma and their credentials etc. CIMA, ICAEW

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	maintains a very high standard of safety and security arrangements. Providing the students with healthy educational environment with all possible latest and essential educational equipment and Supplies: <ul style="list-style-type: none"> •Lecture room with 25 to 30 students' accommodation •Computer Lab with all its essentials accommodates 25 to 30 students •For higher number of students seminar rooms are used which can accommodate up-to 200 students time
Technology Resources (AV, data show, Smart Board, software, etc.)	Faculty uses enough resources to ensure that the latest technology is used and thus modifications, improvements, updating and replacements are commonplace to stay compatible. College have following facilities: <ul style="list-style-type: none"> • Each lecture room is equipped with latest computer and computing devices including projectors, remote control screens. • All the information technology laboratory room have computer for each and every student • Each faculty member is also provided with lab top Learning is also heavily computer based and each faculty member maintains his own website where students can access to carry out various learning activities
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of Teaching	Students	<ul style="list-style-type: none"> •Every semester evaluation of each faculty member regarding effective teaching is done •The administration department is responsible to carry out the task •Standard form which contains set of questions is used to get the feedback from ever student about effective teaching for every subject they are being taught. •Based on the students' feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Faculty	<ul style="list-style-type: none"> •Based on the Faculty feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Program Leaders	<ul style="list-style-type: none"> •Departmental Head or Chairmen's continuous evaluation of the faculty members. •Students and Departmental Head meetings to discuss, among other aspects, the satisfaction with faculty members teaching standards. •Frequent visit of classroom by vice dean of the college during lecture hours for good governance and observance. •Faculty team from King Abdulaziz University pay visit to the college periodically to review each teacher's course portfolio and highlighting good work, deficiency or shortcomings to the departmental head or chairmen.
Improvement of Teaching	Program Leaders	<ul style="list-style-type: none"> •Setting the benchmark for teaching standards and ensuring teachers adherence to these benchmarks. •Faculty members frequently attending relevant lectures, seminars, training and workshops. •Inviting speakers of repute to offer lectures to the college faculty to enhance teaching standards. •Encouragement of faculty members to attend continuous professional development (CPD) programs. •Holding intercollegiate meetings and discussion to share the best teaching methods and techniques. •Motivational encouragement

Evaluation Areas/Issues	Evaluators	Evaluation Methods
		<ul style="list-style-type: none"> •Best faculty reward driven approach •Annually assessment of faculty members •Periodical all students and teachers gathering under one roof under the patronage of Dean for open discussion.
Standards of Student Achievement	Independent member teaching staff	Faculty of King Abdulaziz University pay periodical visit to the college where they review student's assessment papers such as assignment, quizzes, midterm exams, final exam.

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Business Administration
Reference No.	One
Date	27-09-2022