



Course Specifications

Course Title:	Financial Reporting 2
Course Code:	ACAC 235
Program:	Diploma in Accounting
Department:	Business Administration
College:	The Applied College
Institution:	KING ABDULAZIZ UNIVERSITY

Table of Contents

A. Course Identification.....	3
6. Mode of Instruction (mark all that apply)	3
B. Course Objectives and Learning Outcomes.....	3
1. Course Description	3
2. Course Main Objective.....	3
3. Course Learning Outcomes	4
C. Course Content	4
D. Teaching and Assessment	5
1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods	5
2. Assessment Tasks for Students	6
E. Student Academic Counseling and Support	6
F. Learning Resources and Facilities.....	7
1.Learning Resources	7
2. Facilities Required.....	7
G. Course Quality Evaluation	8
H. Specification Approval Data	9

A. Course Identification

1. Credit hours: 4			
2. Course type			
a.	University <input type="checkbox"/>	College <input type="checkbox"/>	Department <input checked="" type="checkbox"/>
b.	Required <input checked="" type="checkbox"/>	Elective <input type="checkbox"/>	Others <input type="checkbox"/>
3. Level/year at which this course is offered: Level 6 / Year 2			
4. Pre-requisites for this course (if any): ACAC 227			
5. Co-requisites for this course (if any): NA			

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	3	70
2	Blended	1	30
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	36
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	36

B. Course Objectives and Learning Outcomes

1. Course Description <p>This course is the continuation of financial reporting one. It extends the study of financial reporting with particular emphasis on current standard for groups financial reporting and how to analyses and interpret those financial statements.</p>
2. Course Main Objective <p>1-Prepare the reporting of financial information for single companies and for groups in accordance with generally accepted accounting principles and relevant accounting standards. 2-Describe business combination concepts and definitions. 3-Identify methods of accounting for business combinations. 4-Explore and describe consolidated financial statements. 5-Analysis and interpretation of information from financial reports.</p>

6-Identify issues related to foreign currency financial statement translation.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Define and prepare Income statement.	
1.2	Describe and prepare the Balance Sheet.	
1.3	Recognize and analyses other financial statements.	
1...		
2	Skills :	
2.1	Estimate the account for business combinations in accordance with International Accounting Standards.	
2.2	Explain the Financial statements for Business combinations in accordance with International Accounting Standards.	
2.3	Criticize the Financial statements for Business combinations in accordance with International Accounting Standards.	
2.4	Develop intellectual skills by learning to evaluate critically and understand Business combinations and interpretation financial statement, primarily through solving problems and cases that requires the identification of relevant information in a complex situation.	
2.5	Evaluate the application of judgment in their solution.	
2...		
3	Values:	
3.1	Demonstrate the communication skills primarily through written assignments but also in classroom discussions.	
3.2	Illustrate the technological instruments in measuring data at the field.	
3...		

C. Course Content

No	List of Topics	Contact Hours
1	Earnings per share	4 Hours
2	- Business combinations - Consolidated Statement of Financial Position - Consolidated Statement of Profit and Loss	12 Hours
3	Changes in ownership Interest.	4 Hours
5	Foreign currency financial statement translation	4 Hours
6	Interpretation of financial statements • Ratio analyses Analysis of financial statement	8 Hours
7	Accounting for associates • The use of equity accounting • The statement of profit or loss The statement of financial position	4 Hours
Total		36

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Define and prepare Income statement.	Lectures Class participation/ group discussion Problem solving questions Case study Students speech and presentation Self-study promotion Students counseling during office hours.	Lectures Class participation/ group discussion Problem solving questions Case study Students speech and presentation Self-study promotion Students counseling during office hours.
1.2	Describe and prepare the Balance Sheet.		Individual assignment
1.3	Recognize and analyses other financial statements.		
...			
2.0	Skills		
2.1	Estimate the account for business combinations in accordance with International Accounting Standards.	Lectures Class participation/ group discussion Problem solving questions Case study Students speech and presentation Self-study promotion Students counseling during office hours. Individual counselling to resolve various problems faced by the students Assigning group work and counseling how to play role as team member and team leader Encouraging students to make class participation	Quizzes Individual and group assignments Class participation Problem solving Case study Mid-term exams consisting of Written questions, true & false, multiple choice questions, etc. Final Exam Active class participation Performance on exams, assignment and quizzes reflect their learning Instructor's assessment of students learning commitment and seriousness during individual supervisions hours
2.2	Explain the Financial statements for Business combinations in accordance with International Accounting Standards.		Group assignments
2.3	Criticize the Financial statements for Business combinations in accordance with International Accounting Standards.		

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
2.4	Develop intellectual skills by learning to evaluate critically and understand Business combinations and interpretation financial statement, primarily through solving problems and cases that requires the identification of relevant information in a complex situation.		
2.5	Evaluate the application of judgment in their solution.		
3.0	Values		
3.1	Demonstrate the communication skills primarily through written assignments but also in classroom discussions.	<ul style="list-style-type: none"> • Group discussion, • class participation, • Speeches and presentations. Encourage use of computer in projects, Assignments and presentations. Assigning claims, underwriting and reinsurance calculations and numerical problem solving.	Quizzes Numerical problem solving Case study Midterm exams consisting of Written questions, true & false, multiple choice questions, etc. Final Exam
3.2	Illustrate the technological instruments in measuring data at the field.	Annual reports of companies for discussion	
...			

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1			
2			
3			
4			
5			
6			
7			
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

The faculty members are required to display at the front of their office a schedule dividing into lecture hours and office hours. The office hours are available for individual student's consultation and counseling which is on average 2 hours per course per week.

Beside each faculty member provides counseling to their students, there are also other sources of counseling to students. These are college admission office and counsel and alumni office.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Donald E. Kieso, Jerry J. Weygandt and Terry D. Warfield, <i>Intermediate Accounting IFRS Edition</i> (3rd Ed). John Wiley & Sons, 2018.
Essential References Materials	E John Larsen, <i>Advanced Accounting</i> , 8 th edition Jeterm D., and Chaney, P. <i>Advanced Accounting</i> , 5 th edition 2012, Beams, Anthony, Bettinghaus, and Smith. <i>Advanced Accounting</i> , 11 th edition 2012. Pearson.
Electronic Materials	Saudi Organization for Certified Public Accountants : WWW.SOCPA.ORG.SA Saudi Accounting Association: www.saa.org.sa
Other Learning Materials	SEDI (Saudi Entrepreneurship development Institute). This Institute can enhance the skill for the person after obtaining the Associate diploma and their credentials etc.

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	College maintains a very high standard of safety and security arrangements. Providing the students with healthy educational environment with all possible latest and essential educational equipments and Supplies: <ul style="list-style-type: none"> • Lecture room with 25 to 30 student accommodation • Computer Lab with all its essentials accommodates 25 to 30 students • For higher number of students' seminar rooms are used which can accommodate up-to 200 students' time • Students library
Technology Resources (AV, data show, Smart Board, software, etc.)	College uses enough resources to ensure that the latest technology is used and thus modifications, improvements, updating and replacements are commonplace to stay compatible. College have following facilities: <ul style="list-style-type: none"> • Each lecture room is equipped with latest computer and computing devices including projectors, remote control screens. • All the information technology laboratory room have computer for each and every student • Each faculty member is also provided with lab top • Learning is also heavily computer based and each faculty member maintains his own website where students can access to carry out various learning activities.

Item	Resources
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of Teaching	Students	<ul style="list-style-type: none"> • Every semester evaluation of each faculty member regarding effective teaching is done • The administration department is responsible to carry out the task • Standard form which contains set of questions is used to get the feedback from every student about effective teaching for every subject they are being taught. • Based on the students' feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Faculty	<ul style="list-style-type: none"> • Based on the Faculty feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Program Leaders	<ul style="list-style-type: none"> • Departmental Head or Chairmen's continuous evaluation of the faculty members. • Students and Departmental Head meetings to discuss, among other aspects, the satisfaction with faculty members teaching standards. • Frequent visit of classroom by vice dean of the college during lecture hours for good governance and observance. • Faculty team from King Abdulaziz University pay visit to the college periodically to review each teacher's course portfolio and highlighting good work, deficiency or shortcomings to the departmental head or chairmen.
Improvement of Teaching	Program Leaders	<ul style="list-style-type: none"> • Setting the benchmark for teaching standards and ensuring teachers adherence to these benchmarks. • Faculty members frequently attending relevant lectures, seminars, training and workshops. • Inviting speakers of repute to offer lectures to the college

Evaluation Areas/Issues	Evaluators	Evaluation Methods
		faculty to enhance teaching standards. <ul style="list-style-type: none"> • Encouragement of faculty members to attend continuous professional development (CPD) programs. • Holding intercollegiate meetings and discussion to share the best teaching methods and techniques. • Motivational encouragement • Best faculty reward driven approach • Annually assessment of faculty members • Periodical all students and teachers gathering under one roof under the patronage of Dean for open discussion.
Standards of Student Achievement	Independent member teaching staff	Faculty of King Abdulaziz University pay periodical visit to the college where they review student's assessment papers such as assignment, quizzes, midterm exams, final exam.

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Business Administration
Reference No.	One
Date	27-09-2022