



Course Specifications

Course Title:	Principles of Auditing
Course Code:	ACAC228
Program:	Diploma in Accounting
Department:	Business Administration
College:	The Applied College
Institution:	King Abdul-Aziz University (KAU)

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A. Course Identification

1. Credit hours: 4
2. Course type a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/> b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Level 5 / Year 2
4. Pre-requisites for this course (if any): ACAC222
5. Co-requisites for this course (if any): None

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	3	70
2	Blended	1	30
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	36
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	36

B. Course Objectives and Learning Outcomes

1. Course Description The major purpose of this course is to prepare students to understand the nature and objectives of an audit and make them appreciate the general auditing practice.
2. Course Main Objective To develop knowledge and understanding of the process of carrying out the assurance engagement and its application in the context of the professional regulatory framework with: 1-Discuss the nature, purpose and scope of assurance engagements, including the statutory audit, its regulatory environment, and introduces professional ethics relating to audit and assurance. 2-Illustrate the internal audit, including the scope of internal audit as well as the differences between internal audit and external audit. 3-Cite the planning and risk assessment.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Define the nature, purpose and scope of assurance engagements including the role of the external audit and its regulatory and ethical framework.	
1.2	Recognize the nature of internal audit and describe its role as part of overall performance management and its relationship with the external audit.	
1.3		
1...		
2	Skills :	
2.1	Summarize the auditor obtains an understanding of the entity and its environment.	
2.2	Estimate the risk of material misstatement (whether arising from fraud or other irregularities) and plans an audit of financial statements.	
2.3	Demonstrate the Information Technology on the different phases of the audit process.	
2.4	Evaluate the ability to write audit report in such a manner that enable external users to take appropriate decisions.	
3	Values:	
3.1	Analyze critically for auditing profession, through solving problems and cases that require the identification of relevant information in a complex situation.	
3.2	Demonstrate the application of judgment in their solution.	

C. Course Content

No	List of Topics	Contact Hours
1	Audit framework and regulation -The concept of audit and other assurance engagements -Statutory audits. -The regulatory environment and corporate governance	10
2	Internal audit -Internal audit and corporate governance -Differences between the external auditor and the internal audit function. -The scope of the internal audit function. -Outsourcing the internal audit function. -Internal audit assignments	8
4	Planning and risk assessment -Objective and general principles. -Assessing the risks of material misstatement. Understanding the entity and its environment	8
5	Materiality, fraud, laws and regulations. -Analytical procedures. -Planning an audit. -Audit documentation	10
Total		36

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	By the end of the course, the student will be able to: Define the nature, purpose and scope of assurance engagements including the role of the external audit and its regulatory and ethical framework.	Lectures Class participation/ group discussion Problem solving questions Case study Students speech and presentation	Quizzes Assignments Class discussion Report writing Problem solving sessions Mid terms exams
1.2	Recognize the nature of internal audit and describe its role as part of overall performance management and its relationship with the external audit.	Self study promotion Students counseling during office hours.	consisting of Written questions, true & false, multiple choice, etc. Final Exam
...			
2.0	Skills		
2.1	By the end of the course, the student will be able to: Summarize the auditor obtains an understanding of the entity and its environment.	Lectures Class participation/ group discussion Problem solving questions Case study Students speech and presentation	Quizzes Individual and group assignments Class participation Problem solving Case study Mid terms exams
2.2	Estimate the risk of material misstatement (whether arising from fraud or other irregularities) and plans an audit of financial statements.	Self study promotion Students counseling during office hours.	consisting of Written questions, true & false, multiple choice questions, etc. Final Exam
2.3	Demonstrate the Information Technology on the different phases of the audit process.	<ul style="list-style-type: none"> Group discussion, class participation, Speeches and presentations. 	Quizzes Numerical problem solving Case study Mid terms exams
2.4	Evaluate the ability to write audit report in such a manner that enable external users to take appropriate decisions.	Encourage use of computer in projects, Assignments and presentations. Assigning claims, underwriting and reinsurance calculations and numerical problem solving.	consisting of Written questions, true & false, multiple choice questions, etc. Final Exam
3.0	Values		
3.1	By the end of the course, the student will be able to: Analyze critically for auditing profession, through solving problems and cases that require the identification of relevant information in a complex situation.	Individual counselling to resolve various problems faced by the students Assigning group work and counseling how to play role as team member and team leader	Active class participation Performance on exams, assignment and quizzes reflect their learning
3.2	Demonstrate the application of judgment in their solution.	Encouraging students to make class participation	Instructor's assessment of students learning commitment and seriousness during

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
...			individual supervisions hours

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1			
2			
3			
4			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

The faculty members are required to display at the front of their office a schedule dividing into lecture hours and office hours. The office hours are available for individual student's consultation and counselling which is on average 30-45 minutes per course per day.

Beside each faculty member provides counselling to their students, there are also other sources of counselling to students. These are college admission office and counsel and alumni office.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Alvin A Arens; Randal J Elder; Mark S Beasley; Chris E Hogan. (2020). Auditing and Assurance Services: An Integrated Approach; 17th edition), Pearson
Essential References Materials	William Messier Jr; Steven Glover; Douglas F. Prawitt. (2019). Auditing & Assurance Services: A Systematic Approach. 11 th edition, by McGraw-Hill Education
Electronic Materials	International Journal Auditing
Other Learning Materials	Saudi Organization for Certified Public Accountants: WWW.SOCPA.ORG.SA Saudi Accounting Association: www.saa.org.sa

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Faculty maintains a very high standard of safety and security arrangements. Providing the students with healthy educational environment with all possible latest and essential educational equipment and Supplies:

Item	Resources
	<ul style="list-style-type: none"> Lecture room with 25 to 30 student's accommodation Computer Lab with all its essentials accommodates 25 to 30 students For higher number of students seminar rooms are used which can accommodate up-to 200 students time
Technology Resources (AV, data show, Smart Board, software, etc.)	Faculty uses enough resources to ensure that the latest technology is used and thus modifications, improvements, updating and replacements are commonplace to stay compatible. College have following facilities: <ul style="list-style-type: none"> Each lecture room is equipped with latest computer and computing devices including projectors, remote control screens. All the information technology laboratory room have computer for each and every student Each faculty member is also provided with lab top Learning is also heavily computer based and each faculty member maintains his own website where students can access to carry out various learning activities.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of Teaching	Students	<ul style="list-style-type: none"> Every semester evaluation of each faculty member regarding effective teaching is done The administration department is responsible to carry out the task Standard form which contains set of questions is used to get the feedback from ever student about effective teaching for every subject they are being taught. Based on the students' feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Faculty	<ul style="list-style-type: none"> Based on the Faculty feedback debriefing is done by the departmental head regarding what went well and what could have gone better.
Teaching	Program Leaders	<ul style="list-style-type: none"> Departmental Head or Chairmen's continuous evaluation of the faculty members. Students and Departmental Head meetings to discuss, among other aspects, the satisfaction with

Evaluation Areas/Issues	Evaluators	Evaluation Methods
		faculty members teaching standards. •Frequent visit of classroom by vice dean of the college during lecture hours for good governance and observance. •Faculty team from King Abdulaziz University pay visit to the college periodically to review each teacher's course portfolio and highlighting good work, deficiency or shortcomings to the departmental head or chairmen.
Improvement of Teaching	Program Leaders	•Setting the benchmark for teaching standards and ensuring teachers adherence to these benchmarks. •Faculty members frequently attending relevant lectures, seminars, training and workshops. •Inviting speakers of repute to offer lectures to the college faculty to enhance teaching standards. •Encouragement of faculty members to attend continuous professional development (CPD) programs. •Holding intercollegiate meetings and discussion to share the best teaching methods and techniques. •Motivational encouragement •Best faculty reward driven approach •Annually assessment of faculty members •Periodical all students and teachers gathering under one roof under the patronage of Dean for open discussion.
Standards of Student Achievement	Independent member teaching staff	Faculty of King Abdulaziz University pay periodical visit to the college where they review student's assessment papers such as assignment, quizzes, midterm exams, final exam.

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Business Administration
Reference No.	One
Date	27-09-2022