Master of Accounting MSC (Accounting)

ACCT 601 Accounting Theory

This course covers the development of accounting theory, its conceptual framework. It also covers research methodology and theories on the uses of accounting information. Economic consequences of setting standards are also included. In addition, it covers valuation techniques measurement of assets, liabilities, and income. The course also covers financial reporting disclosure and international financial reporting standards (IFRS).

ACCT 602 Advanced Financial Accounting

This course conveys the necessary skills for the identification, analysis and evaluation of financial accounting problems. A special focus is on the methodology regarding the solution of contemporary accounting problems primarily in local and international context. It covers the solutions of selected accounting problems of medium to large entities as well as presevt systematic solutions to new problems (interpretation of standards, filling loopholes) and evaluate them properly. It also covers the contemporary accounting issues, accounting problems of revenue Recognition, investments, consolidation, leasing problems, and inflation. Hedging accounting is also covered

ACCT 603 Advanced Auditing.

This course covers advanced issues which arise in audit theory and practice including audit reporting issues, fraud detection and reporting, attestation engagements, special reporting issues, compilation and review engagements, scope of services issues, and other new issues which have a significant impact on audit practice. Practical applications of auditing and research into audit matters are discussed. Are covered Emphasis of the course is placed on cases involving audit failures, appropriate auditing procedures, reporting, and exercise of audit judgment. This course discusses the role of the public company accounting oversight board (PCAOB) auditing standards and highlights PCAOB standards that differ from generally accepted auditing standards (GAAS) for private companies.

ACCT 604 Advanced Managerial & Cost Accounting

This course aims to provide the student with the most important contemporary studies in management accounting and costs in the areas of planning, control and performance measurement and evaluation. It also handles several key topics in management accounting and cost systems, such as cost systems, problems of measuring costs, budgets, the relationship between cost, volume and profit, and responsibility and performance evaluation. The course also covers topics of costs and management such as measuring the activity-based costing, target costing, developed costs, quality costs, and Just- in-Time.

ACCT 605 Studies In Islamic Accounting Thought.

The objective of this course is to deepen the students' Knowledge of basics and concepts of Islamic thoughts of accounting through conducting research in the sources of Islamic thoughts: the holy Quran an Sunnah , and the main Sources of Fiqh. The course covers accounting for transactions such as sales salam, murabha , renting, deposits, transfer , and the forms of companies. The course also presents comparisons between Islamic accounting and regular accounting

ACCT 606 Financial Statement Analysis

This course will expose students to the best practices of internal control inside corporations which covers information technology, business processes, and accounting systems. Topics include internal auditing standards, risk assessment, governance, ethics, internal auditing techniques, and behavioral aspects. The course covers the design of business processes and the implementation of key control concepts and uses a case study approach that addresses fraud detection, internal auditing reports, and internal control evaluation. This course explains the characteristics and indicators of successful businesses. It also evaluates the financial and non-financial performance of businesses through financial statement analysis. It also includes making business decisions and identifying the financial consequences of these decisions. Strategic accounting analysis is also covered.

ACCT 607 Accounting Profession Ethics

This course provides a multidisciplinary approach to accounting ethics by integrating moral philosophy, applied ethics, and accounting. It focuses on the main theories of applied ethics as well as the main moral principles, issues and dilemmas of the business world. The students are encouraged critically to reflect on the corporate practices of the business world and equip them with knowledge and skills to identify and analyze ethical, environmental, and social issues.

ACCT 621 Contemporary Accounting Issues

This course covers the most important development and the new trends in the accounting thought locally and internationally. It also covers some topics such as privatization, globalization, environment accounting, accounting for total quality management, throughput accounting, corporate governance, accounting forinsic, and the effect of the Internet on accounting and auditing profession…

ACCT 622 International Accounting

This course covers the international accounting environment, international accounting standards and global convergence, international transparency and disclosure. It also covers foreign currency transactions and translation, consolidation of foreign financial statements, international accounting for price changes, corporate governance and control of global operations. Foreign exchange risk management is also covered.

ACCT 623 Advanced Studies in Zakat and Tax Accounting

The objective of this course is to expand the knowledge of the students of the concepts and rules determining measurements of Zakat accounting from an Islamic point of view. The course also covers the measurements of tax according to the Zakat Department regulations in Saudi Arabia and also deals with contemporary issues and problems of Zakat and taxation.

ACCT 624 Fiqh and Accounting of Business Transactions

The objective of this course is to deepen the student's understanding of Fiqh and accounting of financial transactions through the comprehension of the objectives and characteristics of Islamic Fiqh and laws. This course also introduces accounting objectives and principles from an Islamic point of view and concentrates on the Islamic and accounting aspects of financial transactions in general, and of active financial transaction applied in Islamic banks in particular. Examples of those transactions are: Murabaha sale (similar to cost plus), Mudharaba (wherein two partners engage in a joint venture; one with his capital and the other with his labor), Installment sale, Salam (in which the buyer pays the price immediately and the seller delivers the goods in a later time), Istesna'a, Leasing, Commercial Papers, Mortgage, Credit Cards, … etc.

ACCT 625 Advanced Internal Auditing

This course aims to study the foundations of modern internal auditing, the importance of internal controls, planning and performing internal audits. It also covers standards for professional practice of internal auditing, and impact of information technology on internal auditing as well as internal audit and corporate governance. Finally, this course discusses advanced themes in internal auditing such as: continuous assurance and XBRL, ISO 27001, ISO 9000, and other international standards, quality assurance auditing, It also discusses the role of internal auditing in corporate governance ASQ standards, Six Sigma and Lean Techniques, International Internal auditing.

ACCT 626 Advanced Accounting Information Systems

This course aims to deepen student's understanding of the foundations of accounting information systems, and how to deal with accounting software, and how to analyze, design and implement accounting information systems, and to identify the control limits in the use of computers, and the extent of reliability Output of computers in the light of the statutory requirements in the Kingdom , as well as recognize the limits to take advantage of the outputs of computerized accounting information systems, and the impact of those systems on accounting and auditing standards.

ACCT 627 Fraud Examination

This course aims mainly to understand the root causes for corporate frauds and how to manage them, identify red flags to corporate fraud, become familiar with common fraud schemes and their warning signs, learn basic fraud prevention procedures and discover the best ways for management to get involved in the fraud prevention process. This course explains fraud schemes used by employees, owners, managers, and executives to defraud their customers and illustrates each scheme with real-life case studies submitted to the ACFE by actual fraud examiners who aided in the case resolutions. It shows the student how to spot the "red flags" of fraud, how to comply with recent regulations and how to develop and implement effective preventative measures.

ACCT 628 Accounting for Governmental and Non-Profit Organizations

This course covers the nature of accounting for governmental and non-profit organizations. It also covers the elements of governmental accounting system in the Kingdom of Saudi Arabia, which are the public budget, documents, books, monthly and yearly reports, and basics of controlling government accounts. The new trends for developing governmental accounting, governmental auditing, and accounting for non-profit organizations such as schools, universities, hospitals, and charity organizations are also covered.

ACCT 630 Corporate Finance

The goal of this course is to develop skills for making corporate investment decisions and for analyzing risk. Topics include discounted cash flow and other valuation techniques; risk and return; capital asset pricing model (CAPM); corporate capital structure and financial policy; capital budgeting; mergers and acquisitions; and investment and financing decisions in the international context, including exchange rate/interest rate risk analysis.

FINT 631 Investment Analysis

This course explores the investment environment, portfolio theory, the capital asset pricing model, single-index and multifactor models, arbitrage pricing theory, market efficiency, options market, option valuation, future market, swaps and performance evaluation, international diversification, and active portfolio management

BLT 632 Saudi Commercial and Comparative law

This course aims to study the general principles that govern commercial transactions in accordance with the Saudi regulations - depth study and comparison. The course includes the following topics:

- The general theory of the business
- Companies
- commercial contracts

- commercial papers and bank operations
- Bankruptcy

BUST 633 Advanced Strategic Management

This is an advanced course in the philosophy and process of developing and implementing business strategies. Students will use their accumulated knowledge gained from previous courses, along with their work experience, to study, analyze, and recommend proper strategies to real-life cases at both local and international environments. Special attention will also be given to obstacles to strategy implementation.

ECONT 634 Managerial Economics

This course analyzes a variety of firms and markets in which they operate. decision – making is viewed form the stand point of opportunity costs, supply and demand, elasticity trade flows, industrial organization, perfect competition, monopoly, and consumer theory.